

§ Scheme Summary/key features:

The objective of the scheme is to sensitize and encourage the manufacturing MSME sector in India to the use of efficient Technologies and Manufacturing Processes so as to reduce cost of production.

Eligibility:

MSMEs New units and existing

Amount or Percentage of Subsidy:

Assistance for the acquisition of appropriate technology from recognised institution for its product/ process during the operative period of the scheme will be @ 70% of the cost payable to the institution, maximum of Rs. 50 lakh, including royalty payment for first two years. MSME shall have to obtain prior approval of MSME Commissioner within one year after signing MoU with Technology provider. Assistance will be available to set up a new enterprise with new technology. Existing enterprise will also be eligible for new product or for improvement of production process. Assistance will not be eligible for purchase of any plant and machinery or equipment. Patented technology acquired from Indian companies /foreign companies will also be eligible

Applicable State: Gujarat

https://indextb.com/files/2020/10/b0e2ed2a-18ff-4a0f-a132-407b89ef271f_2-GR_02092020.pdf